



Information on Rents

A number of residents have asked for information on rents and below is some guidance that we trust you will find useful. All existing residents will be able to remain on the Estate and retain their security of tenure, which is either assured or secure.

You will have to sign a new tenancy agreement when you move into your new home to reflect the change of address though.

Assured tenants

If you are an assured tenant when you move into your new home you will pay what is called 'target rent'. Target rent is set by Government and is mainly based on manual earnings locally but also takes into account the value of the property including the number of bedrooms.

We have estimated that the average target rent based on 2018/2019 figures will be:

One bedroom	Two bedrooms	Three bedrooms	Four bedrooms
£137.24	£145.29	£153.37	£161.43

Target rents will decrease annually each year by 1% until 2020

Secure tenants

If you are a secure tenant you may be paying what is called a 'fair rent'. This will have been registered with the Government's Valuation Office Agency (VOA).

When you move into your new home you will be charged the target rent (see table above). Once you have moved we will apply to the VOA to register your property with you as the tenant. If the VOA register your rent at a lower level we will reduce your rent to the fair rent. If it is registered at a higher amount you will remain on the target rent.

If you have any queries about your tenancy please contact Natalie or Alecia on 0300 100 0303.